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ACQUISITIONS AND DISPOSALS :: DISCLOSEABLE TRANSACTION :: MEDIA RELEASE - CHASEN HOLDINGS LIMITED MAKES INROADS INTO CHINA

* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	CHEW KOK LIANG
Designation *	COMPANY SECRETARY
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>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	MEDIA RELEASE - CHASEN HOLDINGS LIMITED MAKES INROADS INTO CHINA
Description	PLEASE SEE ATTACHED.
Attachments	 Media_Release_CHL_Makes_Inroads_Into_China_.pdf Total size = 43K (2048K size limit recommended)

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**MEDIA RELEASE
FOR IMMEDIATE RELEASE**

Chasen Holdings Limited Makes Inroads into China

- Subsidiary Hup Lian Engineering forms JV with a Shanghai-based engineering and fabrication company

SINGAPORE, 8 February 2010 – Catalist-listed Chasen Holdings Limited (the “Company”) today announced its move to enter the China construction market through a joint venture between its subsidiary, Hup Lian Engineering Pte Ltd (“HLE”), and a Shanghai-based local engineering and fabrication company. The Chinese partner is HLE’s current PRC- based fabrication subcontractor.

The joint venture is to provide similar services such as design, engineering, steel fabrication and installation to the Chinese market. With HLE’s vast experience in the design, fabrication and installation of steel structure for the construction industry, this joint venture also provides HLE the opportunity to expand into China’s vast infrastructure construction market.

Mr Low Weng Fatt, Managing Director of Chasen Holdings Limited, said: “By partnering with our existing supplier in China to form a joint venture, this will meet the Company’s acquisition objective of scalability by expanding its footprint regionally. This joint venture will enable Hup Lian to tap into China’s huge construction market”.

The joint venture will not have any impact on the Company’s current full year financial results which will end on 31 March 2010.

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About Chasen Holdings Limited

Founded in 1995, Chasen Holdings Limited was listed on the SESDAQ (now known as Catalist) of the Singapore Exchange in February 2007. Chasen is an Investment Holding Company with subsidiaries providing specialist relocation solutions, facilities for packing and warehousing of machinery and equipment and other third party logistics services, technical and engineering services for the region’s manufacturing, marine and construction industries. Some of the sophisticated equipment and machinery that require Chasen’s relocation, packing and warehousing expertise include those in industries such as wafer fabrication, TFT display panel production, chip testing and assembly and solar panel assembly. Chasen’s technical and engineering service capabilities are applied to the logistics, electronics, marine and construction sectors in Singapore, Malaysia, Vietnam and the People’s Republic of China.

Chasen has received various awards that include, ISO 9001:2000 in Quality Management System, ISO 14001 in Environmental Management System and OHSAS 18001:1999 in Occupational Health and Safety Management Systems.

For more information, please visit the website at www.chasen.com.sg.

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